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Ref no. E-tender/6000018804/

Date:08.07.2024

CORRIGENDUM -II

SUB: ISP E-tender no.SPMCIL/ISP/23-24/PPP-ET/6000018804, Rate Contract for Providing and fixing of False ceiling at different sections in ISP Factory.

With reference to above ISP Tender Notice, the following amendment is hereby authorized:

Sr. No.	Description	For	Read as
1	Section V: SCC - Payments terms of the tender	<p>i) No advance payment will be made under any circumstances.</p> <p>(ii) Payment will be made in three instalments, against the running bills as per the actual and satisfactory work done, as and when required.</p> <p>(iii) Settlement of bill for each instalment will subject to actual and satisfactory completion of the work and joint measurements recorded by the firm and ISP.</p> <p>(iv) ISP however, reserves the right to modify the payment terms or not to settle the raised bills of the firm at any stage, if deemed necessary, based upon the slow progress and unsatisfactory performance of the firm, upon duly recording it in written form and intimating to the agency.</p>	<p>i). No Advance payment will be made under any circumstances.</p> <p>ii). Payment will be made in maximum 5 instalments against the running bills, raised by the firm.</p> <p>iii) Against each bill 90% payment will be made and 10 % amount of the bill will be kept on hold against each bill, which will be released upon actual and satisfactory completion of work and duly certification by ISP.</p>

[Handwritten Signature]
08-07-2024

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Sr. No.	Description	For	Read as
2	Joint Venture Clause	-	Joint Ventures and Holding Companies: Credentials of the partners of Joint ventures cannot (repeat cannot) be clubbed for the purpose of compliance of PQC in supply of Goods/Equipment, and each partner must comply with all the PQC criteria independently However, for the purpose of qualifying the Financial Standing Criteria, the Financial Standing credentials of a Holding Company can be clubbed with only one of the fully owned subsidiary bidding company, with appropriate legal documents proving such ownership.
3	Closing date and time for receipt of tenders	08.07.2024 upto 15:00 hrs	22.07.2024 upto 15:00 hrs
4	Tender due date	09.07.2024 at 15:00 hrs	23.07.2024 at 15:00 hrs

2. The remaining terms & conditions of the tender document will remain unchanged.

For further details, please visit our website ispnashik.spmcil.com and CPPP website <https://etenders.gov.in/eprocure/app>.



Diganta Kumar Deka
Additional General Manager (Materials)
For Chief General Manager, ISP Nashik