

भारत प्रतिभूति मुद्रणालय INDIA SECURITY PRESS

नाशिक रोड - 422101 (महाराष्ट्र) / NASHIK ROAD - 422101 (MAHARASHTRA)

(भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड की इकाई / A UNIT OF SECURITY PRINTING & MINTING CORPORATION OF INDIA LTD.)

भारत सरकार के पूर्ण स्वामित्वाधीन / WHOLLY OWNED BY GOVERNMENT OF INDIA

(आई एस ओ - 9001 : 2015 एवं 14001 : 2015 प्रमाणित कंपनी / ISO - 9001 : 2015 & 14001 : 2015 Certified Company)

मिनिरल श्रेणी-I, सीपीएसई / Miniratna Category - I, CPSE

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CIN : U22213DL2006GOI144763

वेबसाइट / website : https://ispnasik.spmcil.com

ई-मेल / e-mail : isp@spmcl.com; purchase.isp@spmcl.com

संदर्भ/Ref: ISPN-21/885/2024-ISPN-TECH-ISPN/

दिनांक/Date : 17.07.2025

प्रति/To,

मेसर्स फाइन एयर न्यूमेटिक्स (ओपीसी) प्राइवेट लिमिटेड

एसपी71, 3 ई मेन रोड, चौथी गली,

अंबातूर इंडस्ट्रियल एस्टेट,

चेन्नई - 600058

संपर्क संख्या: 8754050429

ईमेल: hrk@x-team.in

M/s. Fine Air Pneumatics (OPC) Private Limited

SP71, 3rd main road, 4th street,

Ambattur industrial estate,

Chennai - 600058

Contact No. 8754050429.

Email: hrk@x-team.in

विषय/Sub:- Termination of GeM Contract No. GEMC-511687701771063 dated 15th April 2025 issued for SITC of Compressed Air Pipeline and to put **M/s. Fine Air Pneumatics (OPC) Private Limited**, on Holiday List (Temporary Debarment or Suspension) with forfeiture of Performance Security Deposit-reg.

संदर्भ/Ref:-

- ISP's GeM Bid No. GEM/2024/B/5452473 dated 04.10.2024.
- ISP's NAC Notification of Award of letter GEM/2024/B/5452473/7733 dated 22.03.2025.
- performance security deposit submitted by your firm in form of Bank Guarantee Ref No. M10GPGE250935001 dated 03.04.2025; issued by Canara Bank, Chennai Padi Branch for Rs. 1,19,727.00 (Rs. One Lakh Nineteen Thousand Seven Hundred Twenty Seven only).
- ISP's GeM Contract No. GEMC-511687701771063 dated 15.04.2025.
- Your email dated 10.07.2025 (Subject: *Withdrawal From The Tender*).

महोदय/महोदया,

ISP-Nashik issued above referred GeM contract to your firm i.e. M/s Fine Air Pneumatics (OPC) Private Limited, Chennai for SITC of Compressed Air Pipeline. The delivery schedule as per terms and conditions of GeM contract was 13.08.2025.

2. In this connection, vide mail "*withdrawal from the tender*" dated 10.07.2025, you have conveyed to withdraw from the tender. However, your withdrawal after the tender submission and subsequent award has caused significant disruption and wasted valuable time and resources of organization.

3. This is complete violation of terms and conditions of GeM contract and GeM bid due to non-performance. In view of the above non-performance by the firm (non-delivery of the material & completion of SITC process), your firm viz. M/s Fine Air Pneumatics (OPC) Private Limited, Chennai is put on Holiday List (Temporary debarment or suspension) to participate in the tenders of India Security Press, Nashik for a period of Two (02) years with effect from 17.07.2025 and security deposit of Rs. 1,19,727.00/- submitted by you will be forfeited. Further, the said-GeM contract No. GEMC-511687701771063 dated 15.04.2025 has been terminated.

4. No further correspondence in this regard will be solicited.

5. This has been issued with the approval of Competent Authority

भवदीय,

(मंगेश कासवेकर)
संयुक्त महाप्रबंधक (त. प्र.) - क्रय
कृते मुख्य महाप्रबंधक.